## Message Text

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INFO OCT-01 NEA-10 ISO-00 SCS-06 CIAE-00 COME-00 DODE-00 DOTE-00 FMC-01 INR-10 NSAE-00 CG-00 DLOS-09 OES-09 /054 R

DRAFTED BY EB/TRA/MA:WECRAFT:COMMERCE/MARAD:DGARFIELD:LY APPROVED BY EB/TRA/MA:RKBANK NEA/ARN:MACASEY

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R 081513Z SEP 78 FM SECSTATE WASHDC TO USINT BAGHDAD

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E.O. 11652: N/A

TAGS: EWWT, IZ

SUBJECT: BANKRUPTCY OF PACIFIC FAR EAST LINE

1. PACIFIC FAR EAST LINE, AN AMERICAN-FLAG SUBSIDIZED LINER COMPANY, HAS RECENTLY BEEN ADJUDICATED BANKRUPT. THE U.S. DEPARTMENT OF COMMERCE, MARITIME ADMINISTRATION, HAS SUBSTANTIAL MORTGAGE GUARANTEES OUTSTANDING ON PACIFIC FAR EAST LINE'S VESSELS.

LOCATED IN THE PORT OF BASRA, THERE ARE 20 LASH BARGES WHICH, AS FAR AS USDOC CAN DETERMINE, WERE ABANDONED THERE BY THE COMPANY AT THE TIME OF BANKRUPTCY. FOR YOUR INFORMATION, PACIFIC FAR EAST LINE EMPLOYED AS AGENTS THE IRAQI MARITIME TRANSPORT COMPANY IN BAGHDAD. IN ORDER THAT VARIOUS U.S. GOVERNMENT AGENCIES MAY PROCEED WITH LIQUIDATION OF PACIFIC FAR EAST LINE VESSELS, WE WOULD APPRECIATE IT IF YOU COULD MAKE APPROPRIATE INQUIRIES TO LIMITED OFFICIAL USE

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DETERMINE IF ANY LIENS OR OTHER CLAIMS EXIST OR IF ANY JUDICIAL ACTIONS HAVE TAKEN PLACE AGAINST PACIFIC FAR EAST LINE'S VESSELS.

2. IN ADDITION, REQUEST THAT YOU INQUIRE AS TO AVAILABILITY OF MARINE SURVEYOR TO DETERMINE CONDITION OF THESE

VESSELS AND THE COST OF SUCH SURVEY. SUGGEST YOU CONTACT AMERICAN BUREAU OF SHIPPING (ABS) OR LLOYDS AGENCY FOR SURVEY, IF AVAILABLE. CHRISTOPHER

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: BANKRUPTCIES, STEAMSHIP LINES

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Disposition Comment: 25 YEAR REVIEW

Disposition Date: 20 Mar 2014 Disposition Event: Disposition History: n/a
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Subject: BANKRUPTCY OF PACIFIC FAR EAST LINE TAGS: EWWT, EFIN, IZ, PACIFIC FAR EAST LINES

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